



PEAK MINERALS INC. ANNOUNCES CHANGES TO BOARD OF DIRECTORS

Salt Lake City, UT – February 11th, 2025. Peak Minerals Inc. (Peak Minerals or the Company), a wholly-owned subsidiary of EMR Capital, is pleased to announce the appointment of Mr. Josh Parrill to its Board of Directors (the **Board**) effective immediately. In connection with Mr. Parrill's appointment, the Company also would like to announce the resignation of Mr. Robert Bailey from its Board. Mr. Bailey will support Mr. Parrill's transition to the Board, and will focus on other EMR portfolio projects from his location in Sydney, Australia.

Based in Fort Collins, Colorado, Mr. Parrill has more than 20 years of experience in the mining sector having focused on investment evaluation, institutional fundraising, and value creation. He joined EMR Capital in December 2024 as an advisor and has been tasked with leading the Company's project finance initiatives.

Mr. Parrill brings deep private capital and mining experience to Peak Minerals, as well as significant limited partnership and fundraising knowledge. Prior to joining EMR, Mr. Parrill spent over 14 years at Resource Capital Funds (**RCF**). Starting as an analyst, he worked his way up to Partner and Investment Team Lead. While there, Mr. Parrill helped establish multiple stand-alone investments. In total, Mr. Parrill was responsible for more than 60 investments into public and private mining and mining-technology companies.

Mr. Parrill earned a Bachelor of Science degree in Engineering and a Master of Science degree in Mineral Economics from the Colorado School of Mines. He has also served on the boards of multiple mining companies and is currently an advisory board member of the Colorado Cleantech Industries Association.

Dean Pekeski, President, CEO, and Director of Peak Minerals, stated, "We are pleased to welcome Mr. Parrill to our Board of Directors. His extensive fundraising and capital market experience will be a significant asset to the Board, and to our Company. I would also like to thank Rob for his valuable contributions to Peak Minerals during his time on the Board and his leadership related to the Company's project finance process."

About Peak Minerals Sevier Playa Project (**Project**)

Peak Minerals is focused on the production of premium-priced specialty fertilizers such as Sulfate of Potash (**SOP**) from its Project located in west central Utah. The Company controls, directly, or through agreement, mineral leases on more than 124,000 acres on the Sevier Playa in Millard County, Utah. With a brine mineral resource known to contain potassium, magnesium, sulfate, and other beneficial minerals, the Project is targeting the production of specialty fertilizers and associated products through the use of brine extraction and a cost-effective solar evaporation process. The Project is a long-life, low-cost, and sustainable fertilizer project that will secure SOP supply for the North American market, which is currently reliant on higher-cost, foreign imports to meet demand. SOP is used in the production of high-value, chloride-sensitive crops such as fruits,

vegetables, and tree nuts, and is focused on delivering plant nutrition in a safe, responsible, and environmentally-conscious way.

On behalf of the Board of Peak Minerals:

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