



FOR IMMEDIATE RELEASE

**PEAK MINERALS ANNOUNCES SUPPORT OF
PRESIDENT TRUMP'S EXECUTIVE ORDER**

Salt Lake City, April 14, 2025 – Peak Minerals Inc. (Peak Minerals, or the Company) announced its support today of President Donald Trump's recent Executive Order (**EO**) signed by the president on March 20 calling for immediate action to facilitate increased production of domestic minerals as well as the recognition of potash as a critical mineral in the United States. The EO invokes emergency powers to boost the ability of the U.S. to produce potash and other critical minerals. This is part of a broad effort to ramp up the development of domestic natural resources and make the country less reliant on imports. The EO taps the Defense Production Act as part of an effort to prioritize projects on federal lands, and provide financing, loans, and other investment support to domestic potash, rare earth elements, and other critical minerals production.

The Department of the Interior (**DOI**) has recommended that the Company's Sevier Playa Sulfate of Potash (**SOP**) Project (**Project**) in west-central Utah, USA be added to the Priority Project List held by the National Energy Dominance Council (**NEDC**). This recognition of the Project as a "Priority Project" is a positive development for Peak Minerals since it should expedite issuance of the remaining permits for the Project.

Peak recently met with the State Department, the Department of Energy (**DOE**), the United States Export-Import Bank (**U.S. EXIM**), and the International Development Finance Corporation (**IDFC**) to discuss the implications of the EO, and to understand the U.S. government funding options. U.S. EXIM has issued a Letter of Interest (**LOI**) in support of capital funding plan for the Project, and may be able to consider financing for up to \$175 million of the Project's costs with a repayment tenor of up to 15 years under U.S. EXIM's "Make More in America" initiative.

Dean Pekeski, CEO of Peak Minerals, said: "We are pleased and encouraged that President Trump has identified potash as a critical mineral important to future security in the United States. Further, the prioritization of our Project by the DOI is a positive development that we anticipate will deliver final federal permits by this coming July. The announcement that additional federal funding sources are available to priority projects like ours is welcomed and Peak Minerals is pursuing these avenues vigorously. We are preparing an application for DOE financing, and are also in discussions with U.S. EXIM regarding a financing LOI. We are very encouraged by the issuance of the EO and are prepared to help secure domestic potash supply in America for decades to come as our Project is constructed".

The EO, which also encourages faster permitting for mining and processing projects and a directive for the DOI to prioritize mineral production on federal land, comes as a direct response to long-held concerns among the U.S. and its allies that China overwhelmingly controls the processing of some of the most important critical minerals. The Trump administration will also coordinate with the private sector to ensure a stable and resilient domestic supply chain for critical minerals. Under the EO, these include potash, uranium, copper, and gold, as well as other

elements, compounds, or other materials determined to be critical by the chair of the NEDC. The EO further stipulates that the IDFC, working with the Department of Defense, will provide financing for new mineral production projects, and that the Secretary of Defense shall utilize the National Security Capital Forum to facilitate the introduction of entities to pair private capital with commercially viable domestic mineral production projects to the maximum possible extent.

About Peak Minerals

Peak Minerals Inc. is a wholly owned subsidiary of EMR Capital Resources Fund 1 LP, a natural resources focused investment fund managed by EMR Capital, a specialist resources private equity manager. Peak Minerals is actively developing its world-class sulfate of potash project on the Sevier Playa in west-central Utah. The Project is targeting the production of SOP and other specialty fertilizers and associated products through an environmentally friendly brine extraction and solar evaporation process. The USA is a net importer of SOP, which is used in the cultivation of high value, chloride-sensitive crops such as tree nuts, fruits, and vegetables. Peak Minerals is positioned to become the highest-quality and lowest-cost SOP producer in North America and is committed to developing a modern fertilizer project with attractive economics, delivering plant nutrition in a safe, responsible, and environmentally conscious way.