



FOR IMMEDIATE RELEASE

**PEAK MINERALS ANNOUNCES FEDERAL APPROVAL
OF SEVIER PLAYA POTASH PROJECT**

Decision Emphasizes Commitment to Sustainable Domestic Mineral Production

Salt Lake City, June 12, 2025 – Peak Minerals Inc. (Peak Minerals, or the Company) is pleased to announce the approval by the Bureau of Land Management (**BLM**) of a Determinations of NEPA Adequacy (**DNA**) for the initial phase of construction of the Company's Sevier Playa Sulfate of Potash (**SOP**) Project (**Project**) in west-central Utah, USA. The decision marks a significant step forward for domestic mineral development, and reinforces the commitment by Peak Minerals to responsible resource extraction, regional economic development, and conscientious environmental stewardship.

"This DNA concludes years of detailed planning, environmental analysis, and community engagement, and we are incredibly grateful to the BLM personnel for their thorough review and long-term collaboration on this Project," said Dean Pekeski, CEO of Peak Minerals. "We look forward to continuing our partnership with the State of Utah and the BLM as we move this Project into construction and operations. Once up and running, it will help supply North America with much-needed potash while replacing imports that have large carbon footprints, doing so at the absolute lowest cost."

This authorization grants Peak Minerals access to more than 124,000 acres of mineral leases for the extraction of potash and other beneficial minerals, along with the development of all associated infrastructure. Further, it emphasizes how the Project will play a vital role in supporting President Trump's Executive Order 14241, *Immediate Measures to Increase American Mineral Production*, which aims to bolster U.S. mineral independence, strengthen national security, and generate domestic job growth.

Jason Chang, CEO of EMR Capital, which owns 100% of Peak Minerals, added: "We are excited to continue to move this Project through development and into production. This significant step demonstrates what can be achieved when private industry, federal agencies, and local stakeholders work together in good faith to move towards a shared vision of progress."

Peak Minerals acknowledges the commitment of the BLM to a balanced and science-based permitting process, and is proud to support the agency's objectives of responsible resource development and environmental protection. The Project is expected to bring lasting economic benefits to local communities while contributing to a secure and sustainable supply of critical minerals for the nation.

About Peak Minerals

Peak Minerals Inc. is a wholly owned subsidiary of EMR Capital Resources Fund 1 LP, a natural resources focused investment fund managed by EMR Capital, a specialist resources private equity

manager. Peak Minerals is actively developing its world-class sulfate of potash project on the Sevier Playa in west-central Utah. The Project is targeting the production of SOP and other specialty fertilizers and associated products through an environmentally friendly brine extraction and solar evaporation process. The USA is a net importer of SOP, which is used in the cultivation of high value, chloride-sensitive crops such as tree nuts, fruits, and vegetables. Peak Minerals is positioned to become the highest-quality and lowest-cost SOP producer in North America and is committed to developing a modern fertilizer project with attractive economics, delivering plant nutrition in a safe, responsible, and environmentally conscious way.

For more information about Peak Minerals and the Sevier Playa Project, please visit our website at peakminerals.com.