



FOR IMMEDIATE RELEASE

**PEAK MINERALS ANNOUNCES INCLUSION
OF POTASH ON PROPOSED CRITICAL MINERALS LIST**

Inclusion Supports Commitment to Domestic Production

Salt Lake City, August 29, 2025 – Peak Minerals Inc. (Peak Minerals, or the Company) is pleased to announce that potash has been included on the United States Geological Survey (**USGS**) proposed Critical Minerals List (**List**) for 2025. Following comments from a wide cross-section of the public, including academic experts, industry professionals, companies, public citizens, and others, the final List is expected to be released later in the year. Inclusion of potash on the final List will help support development of the Company's Sevier Playa Sulfate of Potash (**SOP**) Project (**Project**) in west-central Utah, USA.

"The addition of potash to the draft List is a validation of the importance of potash to the US economy," said Dean Pekeski, CEO of Peak Minerals. "The US imports about 90% of the total potash that it consumes, and about 40% of the SOP. Adding potash as a critical mineral will encourage the domestic production of all forms of the fertilizer, including SOP from our Project."

Besides shining a spotlight on the need for increased domestic production, inclusion of potash on the List allows the government to recognize the mineral's importance for security and economic stability. This may accelerate the flow of public and private capital, enhance domestic supply chains, reduce foreign dependence, improve access to government support, help guide federal strategies, promote regulatory assistance, and possibly streamline permitting efforts. All of this should lead to better fertilizer security for America's farmers.

Jason Chang, CEO of EMR Capital, which owns 100% of Peak Minerals, added: "We are pleased to see the USGS recognize the importance of potash to US farmers. North America is under-supplied with domestic SOP. Further, as we saw at the onset of the Ukraine conflict, and global trade disruptions, supplies for all potash products, whether coming from Russia or elsewhere, can be delayed or interrupted. We applaud the USGS for recognizing the need to support domestic production."

The USGS describes critical minerals as materials that are essential to the economy, and to the security of the nation. According to the Energy Act of 2020, the USGS is required to review and publish the List of Critical Minerals, as well as the methodology used to create it, at least once every three years. The Energy Act of 2020 also directs the USGS to complete resource assessments for each critical mineral, and to track and forecast critical mineral production, consumption, and recycling.

The USGS has a long history of mineral supply-chain analysis and mineral data collection including through the National Minerals Information Center. In developing the proposed List, the USGS considers minerals used in over 230 sectors of the economy, from energy infrastructure to advanced technology manufacturing, as well as from aerospace engineering to medical equipment.

Peak Minerals supports all USGS objectives that will increase domestic production of critical minerals. The Company anticipates the inclusion of potash on the final List, which is expected to be released in late November, 2025.

About Peak Minerals

Peak Minerals Inc. is a wholly owned subsidiary of EMR Capital Resources Fund 1 LP, a natural resources focused investment fund managed by EMR Capital, a specialist resources private equity manager. Peak Minerals is actively developing its world-class SOP Project on the Sevier Playa in west-central Utah. The Project is targeting the production of SOP and other specialty fertilizers and associated products through an environmentally friendly brine extraction and solar evaporation process. The USA is a net importer of SOP, which is used in the cultivation of high value, chloride-sensitive crops such as tree nuts, fruits, and vegetables. Peak Minerals is positioned to become the highest-quality and lowest-cost SOP producer in North America and is committed to developing a modern fertilizer project with attractive economics and delivering plant nutrition in a safe, responsible, and environmentally conscious way.

For more information about Peak Minerals and the Sevier Playa Project, please visit our website at peakminerals.com.